



Board of Directors

Unadopted Meeting Minutes

Thursday, April 27, 2017

Meeting 4:00 pm to 5:30 pm

Frank P. Doyle Library – 4th Floor Reading Room, Santa Rosa

Members Present: Kent Seegmiller – Chair, Jeff Bricker – Vice Chair, Frank Chong – Secretary, Douglas Roberts – Treasurer, Kathleen Doyle, Curt Groninga, Jeff Kolin, Teresa Norton, Norm Owen, Steve Page, Tom Schwedhelm, Shirley Ward

Members Absent: Sue Goranson, Lupe León, Mariana Martinez, Tom McGinley, Kris Shear, Bill Traverso, Bill Vick

Committee Representatives: Brian Marvin (Bear Cub Athletic Trust),

Absent: Henry Beaumont (Ag Trust), Tony Parrish (Friends of Petaluma Campus Trust)

Staff: Kate McClintock, Sarah Laggos, Breanne Beseda, Harmony Simmons

Guests: Leigh Sata - Director of Capital Projects, Doug Pavese – Chair Investment Committee, Tony Parmisano - Graystone Consulting

1. Call to Order and Introductions

Called to order at 4:03 pm.

2. Approval of 01/26/17 Minutes (*Attachment A*)

Motion to approve minutes from 1/26/17. M/S/P

3. Public Comment

No public comments.

4. Presentation – Leigh Sata, Capital Projects

Leigh Sata, Director of Capital Projects gave an update on Measure H projects including the Luther Burbank Auditorium renovation and the 2030 Vision Plan.

5. Full Discretion Services, Investment Committee and Graystone Consulting – Doug Pavese, Tony Parmisano

Doug reported on the Investment Committee's recent vote to move into a full discretionary partnership with Graystone Consulting.

Tony Parmisano provided the Board with an overview of discretionary partnership.

6. SRJC President's Report – Dr. Chong

Dr. Chong reported on the upcoming Commencement Ceremony, Measure H discussions and declining enrollment. Also he reported that he is working with the new Vice President of Student Services Pedro Avila on student outreach to increase enrollments.

7. SRJC Foundation Chair Report – Kent Seegmiller

Kent mentioned the upcoming Day Under the Oaks college open house and asked Board members to attend. He also reported on a President's Circle meeting he facilitated.

8. Nominating Committee Report – Jeff Bricker

Jeff presented the new member application for Scott P. Bartley for Board approval.

Motion to approve new board member application. M/S/P.

9. Treasurer's Report – Doug Roberts

YTD Financials (*Attachment*)

Doug reported \$51.8 million in assets as of March 2017.

Foundation Budget to Actuals (*Attachment*)

Doug discussed the budget to actuals handout.

Stock Liquidation

Doug reported on the pending sale of Exchange Bank stock held by the Foundation.

10. Bylaws Committee Report – Norm Owen

Bylaws Revision, Article VII, Section 2

Norm presented revisions to the current Bylaws for Board approval.

Motion to accept Bylaw changes as revised and presented. M/S/P.

11. Executive Director's Report – Kate

Advancement Report (*handout*)

Kate reported \$6.6 million raised year to date; \$4.9 million not including the Doyle Scholarship distributions. She added that a fourth quarter Doyle distribution may reach \$7 million for the 16/17 fiscal year. Kate reported that a gift of \$500,000 was received from Vincent Ling a former international student from Hong Kong. During his time at the College, Vincent lived with Margaret Trussel who was the College's first dean of women. The gift was donated in honor of Margaret Trussel for the Margaret Trussel International Students Scholarship. She also reported

the passing of Irene Spiegel. Ms. Spiegel established a \$100,000 annuity and left a bequest. She also reported on recent gifts above \$10,000.

As a follow up to the Board Retreat Kate gave an update and review of the AAA survey and other action items.

Breanne provided a board resource packet for Board members to utilize. The packet includes reference materials such as: key facts, resources and contacts, areas of support, and student stories. Also included are important brochures and publications, as well as helpful links. Breanne noted that there is an online publication of the resource packet that can be updated more frequently.

12. Committee Reports

– Investment Committee – Doug Roberts
No report.

– Ag Trust Committee - Henry Beaumont
Absent, no report.

– Bear Cub Athletic Trust Committee – Brian Marvin

Brian provided a handout and reported that recent Polenta Feed and Golf Tournament events have raised \$40,000 towards the Bear Cub Athletic Trust.

– Friends of Petaluma Campus Trust Committee – Tony Parrish
Absent, no report.

13. General Board Discussion

14. Other Business

None

15. Adjourn at 5:43 pm

Upcoming meetings:

Thurs., 5/11/17, 12:00 to 1:30 pm **Investment Committee meeting**, Plover Room #526

Thurs., 5/18/17, 4:00 to 5:30 pm **Foundation Board meeting**, Shone Farm, Forestville